



In an Order, dated November 17, 2023, the New Jersey Board of Public Utilities (BPU) again authorized PSE&G and the other New Jersey electric distribution companies to procure default electric supply (Basic Generation Service or “BGS”) for customers who do not choose to obtain electric supply from an alternate electric supplier.

The BPU has authorized all metered non-residential account customers to have an option to switch from BGS-Residential Small Commercial Pricing (RSCP) service to BGS-CIEP service. BGS-CIEP is an hourly-priced rate, with prices changing each hour of the day and every day of the week, based upon market conditions.

How would choosing BGS-CIEP hourly pricing affect my account?

If you choose to enroll in CIEP hourly pricing, the energy portion of your electric bill (currently identified as the “Price to Compare”) will no longer be charged at a fixed rate for a given time period (e.g. “On-Peak”) for the BGS supply period **beginning on June 1, 2024**. This rate will fluctuate hourly and will be based on the average market price for electric power charged in the PSE&G service territory (also called the PSE&G transmission zone) by the PJM Interconnection.

How do I enroll in CIEP hourly pricing?

If you choose to opt-in and become a BGS-CIEP eligible hourly-priced customer, you must notify PSE&G of your intention to do **so no later than January 4, 2024** by using the enclosed form. By doing so, you will begin to receive electric supply on BGS-CIEP hourly pricing, effective June 1, 2024, and will remain on this default service until at least May 31, 2025.

Choosing BGS-CIEP as your default option does not affect your ability to subsequently choose third-party supply. Your business will still have the option to switch to a TPS, and may do so as often as you wish. However, if you return to BGS, you will be billed at the BGS-CIEP hourly rate.

If you would like to exercise your option for the hourly priced BGS-CIEP default service to be effective June 1, 2023, you must complete and return the attached Authorization Form to the attention of PSE&G Business Customer Solutions Support **no later than January 3, 2024** by fax to 973-379-7286 or, preferably, **scan and email** the form to: LargeCustomerSupport@pseg.com

How do I enroll with a TPS?

PSE&G can provide your name and account number to third party suppliers who may be able to offer you electric supply alternatives that are economically preferable to BGS-RSCP or BGS-CIEP hourly pricing. PSE&G will only release your account information if you authorize us to do so by completing and returning the enclosed authorization form. If you contract with a TPS, you will be switched to that TPS on your next regularly scheduled meter reading date, provided PSE&G receives a valid electronic enrollment from your selected TPS at least thirteen (13) days prior to the scheduled meter reading date.

How do I return to BGS – RSCP (Residential Small Commercial Pricing)?



If in the past year you chose to opt-in and become a BGS-CIEP eligible hourly-priced customer, and now desire to return to BGS-RSCP, you must again notify PSE&G of your intention to do so **no later than January 3, 2024** by using the enclosed “opt-out” form. By doing so, you will begin to receive electric supply on BGS-RSCP fixed pricing, if applicable (current Peak Load Share less than 500 kW), effective June 1, 2023,

For more information about these changes, please feel free to contact PSE&G’s Business Customer Solutions Support at 1-855-249-7734, or email your questions to: LargeCustomerSupport@pseg.com .